

# HOUSE . . . . . No. 2487

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By Mr. Loscocco of Holliston, petition of Paul J.P. Loscocco for legislation to further regulate mortgage liens in cities and towns. Revenue.

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## The Commonwealth of Massachusetts

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In the Year Two Thousand and Five.

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### AN ACT RELATIVE TO TAX DEFERRAL AGREEMENTS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Section 5 of chapter 59 of the General Laws, as appearing in
- 2 the 1998 Official Edition, is hereby amended by inserting after the
- 3 word “instruments”, in lines 912 and 913, the following:— pro-
- 4 vided, however, a city or town may agree to make such lien subor-
- 5 dinated to mortgage liens.